

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>CLIME INVESTMENT MANAGEMENT LIMITED</b>
<b>ABN</b>	<b>37 067 185 899</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Jacob Schwartz
<b>Date of last notice</b>	15 September 2006

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The Sports Café Australia Pty Ltd - As director and shareholder  ALET Investments Pty Ltd - As director and shareholder
<b>Date of change</b>	9 March 2007
<b>No. of securities held prior to change</b>	<p><b><u>Fully Paid Ordinary Shares</u></b></p> <p>Mr David Schwartz ATF &lt;The David Schwartz Family Holdings Trust&gt; - 1,275,087</p> <p>The Sports Café Australia Pty Ltd - 570,400</p> <p>ALET Investments Pty Ltd - 200,000</p> <p>G Schwartz - 3,500 M Schwartz - 2,500 S Schwartz - 3,500</p> <p><b>Total - 2,054,987</b></p> <p><b><u>Unlisted Employee Share Options</u></b></p> <p>Mr David Schwartz - 166,666</p>

+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary (CIW)
<b>Number acquired</b>	166,666
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$78,333.02 (\$0.47 per share). Represents exercise of Employee Share Option Plan options.
<b>No. of securities held after change</b>	<p><b><u>Fully Paid Ordinary Shares</u></b></p> <p>Mr David Jacob Schwartz - 166,666</p> <p>Mr David Schwartz ATF &lt;The David Schwartz Family Holdings Trust&gt; - 1,275,087</p> <p>The Sports Café Australia Pty Ltd - 570,400</p> <p>ALET Investments Pty Ltd - 200,000</p> <p>G Schwartz - 3,500</p> <p>M Schwartz - 2,500</p> <p>S Schwartz - 3,500</p> <p><b>Total - 2,221,653</b></p> <p><b><u>Unlisted Employee Share Options</u></b></p> <p>Mr David Schwartz - 300,000</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Employee Share Option Plan options.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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