

Clime Investment Management Ltd (“CIW”)

Australian Stock Exchange
Company Announcement Officer

SUBJECT: Notice of Change of Substantial Holding in HomeLeisure Limited

Dear Sir/Madam,

Pursuant to s671B of the Corporations Act 2001, Clime Investment Management Limited discloses a change of substantial holding in HomeLeisure Limited.

The attached ASIC Form 604 discloses the required details.

Please contact me on (02) 8917 2109 if you require any further details.

Yours sincerely,



Cameron Fellows
Company Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme HomeLeisure Limited (HLD)
ACN/ARSN 060 199 082

1. Details of substantial holder

Name Clime Investment Management Limited (CIW)
ACN (if applicable) 067 185 899

There was a change in the interests of the substantial holder on 23 / 4 / 07.

The previous notice was given to the company on 10 / 4 / 07.

The previous notice was dated 10 / 4 / 07.

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary	12,631,334	10.34%	11,322,064	9.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
11 April 2007– 23 April 2007	Clime Investment Management Ltd	On-market disposal of shares	(\$318,036)	(1,309,270)	(1,309,270)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of shares	Person's votes
Clime Investment Management Ltd	Clime Investment Management Ltd	Clime Investment Management Ltd	Direct	Ordinary 11,322,064	9.29%

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Clime Investment Management Limited	Level 1, 7 Macquarie Place Sydney NSW 2000

Signature

Print name Cameron Fellows Capacity: Company Secretary
Sign here _____



Date 23 / 04 / 2007