

Clime Investment Management Limited (“CIW”)

13 December 2007

Australian Stock Exchange
Company Announcement Officer

Dear Sir/Madam,

Forthcoming Release of Securities Subject to Voluntary Escrow

In accordance with the Share Purchase Agreement dated 10 May 2006, Mr Warren Stephen Brooks, the Managing Director of Clime AFM Pty Ltd (formerly Australian Financial Management (Investment) Pty Ltd), was issued with 1,000,000 fully paid ordinary shares in CIW as partial consideration for the sale of Clime AFM.

These shares were subject to a Restriction Agreement which placed them under voluntary escrow from the date of issue until 31 December 2007.

This escrow period is approaching completion, and CIW therefore advises that the shares will be released from escrow on 31 December 2007.

Yours sincerely,



Cameron Fellows
Company Secretary