

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CLIME INVESTMENT MANAGEMENT LIMITED
ABN	37 067 185 899

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Bruce Abernethy
Date of last notice	31 October 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect										
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Double Pty Ltd - As director and shareholder Abernethy Superfund - As trustee and beneficiary										
Date of change	29 November 2007										
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Double Pty Ltd</td> <td style="text-align: right;">- 2,940,000</td> </tr> <tr> <td>Abernethy Superfund</td> <td style="text-align: right;">- 120,000</td> </tr> <tr> <td>Sean Abernethy</td> <td style="text-align: right;">- 20,000</td> </tr> <tr> <td>Gareth Abernethy</td> <td style="text-align: right;">- 20,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">- 3,100,000</td> </tr> </table>	Double Pty Ltd	- 2,940,000	Abernethy Superfund	- 120,000	Sean Abernethy	- 20,000	Gareth Abernethy	- 20,000	Total	- 3,100,000
Double Pty Ltd	- 2,940,000										
Abernethy Superfund	- 120,000										
Sean Abernethy	- 20,000										
Gareth Abernethy	- 20,000										
Total	- 3,100,000										
Class	Fully Paid Ordinary Shares (CIW)										
Number acquired	20,000										
Number disposed	Nil										
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$20,000.00 (\$1.00 per share)										

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Double Pty Ltd	- 2,960,000
	Abernethy Superfund	- 120,000
	Sean Abernethy	- 20,000
	Gareth Abernethy	- 20,000
	Total	- 3,120,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market acquisition.	

Part 2 – Change of director's interests in contracts

Detail of contract	No Change
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

For personal use only