

Schedule of Fees

Asset (Variable) Fees (per asset per annum or as specified):		Description
Additional Cash accounts	\$120	A\$ only
Term Deposits	\$120/ Deposit	Payable when a new TD is established. Not applicable for rollovers or renewals.
Australian Listed shares (Chess Sponsored)	\$120	ASX listed, including shares, LICs, ETFs etc
Australian Managed funds	\$240	Unlisted widely held trusts
Platform/ Wraps	\$540	ASGARD, BT wrap etc. (see below)
Real Estate	\$660	Real property including land
Bare Trust	\$660	Fee for bare trust (instalment warrant) in addition to asset held in trust
Warrants, unlisted shares and Foreign assets.	\$360	Warrants, unlisted public shares, and any foreign assets including foreign currency TDs
In house asset and Loans	\$540	As defined in the SIS Act
Exotics	POA	Wine, Cars, Artwork
Options, CFDs	\$75/ Trade	These are trading instruments and are therefore charged at a per trade rate rather than asset charge.

Note

All prices inclusive GST, 1/12th billed monthly in arrears. Prices reviewed quarterly to reflect changes in holdings. Prices increase in line with CPI after 12 months.

Additional Fees:

Non Macquarie CMA Account Fee: Where the Fund's Primary Operating Cash Account is not Macquarie Bank's CMA, and additional fee of \$550 is added to the Annual (Fixed) Fee amount.

Excess Trading Fee: \$55 per trade for more than 30 trades per quarter (excludes Options and CFDs).

Fund Establishment Fee: \$1500 includes Trust Deed, Minutes, Application Forms, Register, cost of a "clean-skin" Corporate Trustee plus much more. For existing Funds, a Trust Deed replacement fee of \$495 shall apply. No other take on charge applies if previous fiscal year accounts completed, but full year base fee applies. We will need to quote on any funds which need prior period accounts completed.

Fund Closure/Wind-up fee: \$825. This fee applies whether Fund is administered elsewhere or is wound-up and allows for one year of mail redirection.

Pension Commencement Fee: \$550 per pension.

Transition to Retirement Pension Maintenance Fee: \$165 per pension per annum. This fee will be \$330 if pension is provided through a Platform/Wrap facility.

Platforms/Wrap Notice: The annual Platform/Wrap fee assumes availability of accurate and concise Quarterly and Year End consolidated reports, including tax reports.

Third Party Fees:

ATO Lodgement Levy: \$150 per annum (current as of 1 July 2007, payable to ATO).

ASIC Annual Return Levy: \$41 per annum if Special Purpose Corporate Trustee (otherwise \$218, payable to ASIC).

Audit Fee: Allow \$440 per annum if CS arranged audit. This may be subject to change. Otherwise, POA.

Actuarial Fee: POA – applicable to un-segregated pension funds only.