



a better solution for self managed super funds



*...taking care of
your future*

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When setting up and running your SMSF, one of your most important decisions is choosing your partner to help you through the process. The compliance element of super is complex, and administration services vary widely in what they offer.

We want our clients to have access to the best superannuation service available. Clime Super is a complete SMSF administration service, designed to ease the burden of compliance and paperwork and provide you with peace of mind.

Why consider Clime Super?

- You want somewhere to go for insight and information on SMSFs
- You want to minimise the burden of being a trustee
- You want more than just audit and accounting

Clime Super will:

- Set up your trust correctly
- Take care of all administration
- Develop your contribution strategy with you
- Assist you with planning your transition to retirement
- Ensure that your SMSF is fully compliant with all Government regulations

What should you look for in a best practice SMSF administrator and why?

Surprisingly, there are no set standards governing superannuation service providers at present. These are the five critical elements you should look for when choosing your SMSF administration partner:

1. Know exactly what you are getting

Are you paying a complete fee but getting only half the service? A typical engagement letter, for instance, is about appointing a provider rather than an explicit definition of the service. You need to know so much more. For example: Who is responsible for maintaining a record of documents? Who tracks your contributions, to keep you on the right side of the law and avoid onerous fines? With Clime Super, you get an administration agreement that sets out in detail who is responsible for what. And you can be assured that we take care of all the necessary hard work.

2. Ensure you have a Corporate Trustee

At Clime, we insist that our SMSF clients are set up with a corporate trustee. While it is a little cheaper to set up an SMSF with individual trustees, it almost invariably costs you more in the long run. This is because a corporation, as distinct from a person, has perpetual continuity. A company never dies. However under an individual trustee set-up, should an individual die, all assets and individual office holders must be re-registered – a cumbersome and costly practice.

An SMSF that is properly set up will reduce the risk to you in the event of circumstances such as:

- Changes in the fund membership, e.g. through divorce or death
- Transition to retirement
- Estate planning
- Changed circumstances of a fund member, such as overseas relocation or bankruptcy

3. Have the paperwork managed for you

New SMSF trustees often comment on the massive amount of paperwork that lands in their post box on a weekly basis. As a lay person, it is difficult to know what is important and/or urgent. As a trustee, you are responsible for acting on and maintaining a record of documentation. If you should experience a flood or a fire, vital documents can be lost. In any household there are a myriad of mundane ways to lose papers, as most of us have experienced from time to time. With Clime Super, all your SMSF documentation is managed by our professional mailhouse service. We receive the mail, act on it and organize the storage and archiving.

4. Get online, real-time access to information

Many people who have their own SMSF do not know what their exact situation is until the end of the financial year. For this reason, they wait – and pay their superannuation contribution on June 30. This means losing out on months of potential growth in your super wealth. It is an outdated practice. And that is why you should insist on real-time reporting, online, every day, not just historical information.

5. Have access to expert advice

Super is so much more than compliance and audit. Our SMSF specialists will look at your current situation and future goals and help you develop your contribution strategies. You can access quality advice from experts, for instance with respect to transition to retirement. The end result is that your SMSF is tailored to your circumstances, whatever your stage of life.

“With Clime Super you are the chairperson of your SMSF – not the administrator.”

The past few years have seen an exponential growth in the number of self managed super funds, as Australians are choosing to have more control over their retirement funding.

An SMSF fits in well with Clime’s focus on protecting and building wealth through careful management. It is important to understand that an SMSF is not just about accounting – it is a wealth creation vehicle that must be properly established and managed.





Whether you want to set up a self managed super fund or already have one that is not meeting your needs, we invite you to talk to Clime Super.

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